



**Corporate Express
Australia Limited**

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CORPORATE EXPRESS AUSTRALIA LIMITED: (ASX: CXP)

**CORPORATE EXPRESS DETERMINES SPECIAL DIVIDEND OF 74 CENTS
PER SHARE**

Corporate Express Australia Limited (Corporate Express) today announced a fully franked special dividend of 74 cents per share payable in connection with the takeover offer (Offer) made by Staples Australia Pty Limited (Staples Australia).

Staples Australia has informed Corporate Express that it has reached acceptances totalling 87%¹ and that it intends to declare the Offer unconditional on or before 9 July 2010. In accordance with the announcement made on 28 May 2010, Corporate Express announces a fully franked special dividend of 74 cents per Corporate Express share.

The special dividend record date will be 7 July 2010 and the payment date will be 16 July 2010. Staples Australia has agreed to provide funding for the special dividend.

Staples Australia's Offer price of \$5.60 per Corporate Express share will be reduced by the amount of the special dividend.

Corporate Express has determined a dividend of 74 cents per share after taking into account financial and legal constraints, including imminent changes to dividend laws.

Corporate Express notes that at this time, Staples Australia retains its rights under the terms of its Offer.

As previously stated, it is recommended that each Corporate Express shareholder seek their own taxation and financial advice applicable to their own specific circumstances.

¹ 87% based on acceptances under the Offer, shares in the institutional acceptance facility plus the initial shareholding held by Staples International BV.

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- Ends -

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