



**Corporate Express
Australia Limited**

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EMPLOYEE SHARE OPTION UPDATE- TAKEOVER CHANGES

Corporate Express Australia Limited advises that in accordance with the terms of the Implementation Agreement executed with Staples, Inc. and as permitted by the Rules of the Company's Long Term Incentive Plan (Plan), the board will allow each participant of the Plan to lodge with the Company a Notice of Exercise to facilitate the early exercise of all previously unvested options.

For more information please contact:

**Ian Pollard
Chairman
Corporate Express Australia Limited
Phone (02) 93350648**

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