



**Corporate Express
Australia Limited**

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**CORPORATE EXPRESS AUSTRALIA LIMITED
LONG TERM INCENTIVE PLAN**

The recent announcement by the Federal Government regarding proposed changes to the taxation of employee option and share grants has led to the Company putting the issue of securities under its Long Term Incentive Plan on hold, until such time as legislation is released, and current uncertainty in this area is resolved.

Nonetheless, the Company proposes to go ahead with the approvals to issue performance share rights to executive directors that it is seeking at its annual general meeting tomorrow as these are already well progressed. Shareholders should note that the performance share rights which are the subject of these approvals may or may not be ultimately issued, depending upon subsequent announcements by the Federal government.

For more information please contact:

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