



**Corporate Express  
Australia Limited**

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28 May 2010

**CORPORATE EXPRESS AUSTRALIA LIMITED: (ASX: CXP)**

**INDICATIVE TIMETABLE FOR SPECIAL DIVIDEND**

Corporate Express Australia Limited (*Corporate Express*) provides the following indicative timetable for the special dividend, payable in connection with the takeover offer (*Offer*) made by Staples Australia Pty Limited (*Staples Australia*) for all shares in Corporate Express.

The indicative timetable is subject to assumptions (some of which are outside the control of Corporate Express) including that Staples Australia reaches acceptances totalling 90%<sup>1</sup> by 8 June 2010. The dates are indicative only and are all subject to change. Corporate Express reserves the right to vary the dates without notice.

<b>Item</b>	<b>Indicative Timing<sup>2</sup></b>
1. Staples Australia informs Corporate Express that it has reached 90%	Assume 8 June 2010
2. Corporate Express announces the amount of the Special Dividend and the Record Date. <sup>3</sup> The Special Dividend will be up to 78 cents per share (but may be less than that amount) <sup>4</sup>	9 June 2010
3. ASX Ex-Dividend Date (Four ASX Business Days before Item 4)	15 June 2010
4. Special Dividend Record Date (At least seven ASX Business Days after Item 2)	21 June 2010
5. Last day the Offer may be declared unconditional by Staples Australia (in accordance with the ASX Announcement made by Corporate Express on 24 May	24 June 2010

<sup>1</sup> 90% voting power, based on acceptances under the Offer plus the initial shareholding held by Staples International BV.

<sup>2</sup> Unless otherwise stated, all references are to time in Sydney, Australia. All of the indicative dates are based on the assumption that the Record Date for the Special Dividend is announced on 9 June 2010.

<sup>3</sup> Corporate Express will only announce a Special Dividend if Staples Australia has first reached 90%. The Special Dividend will only be determined if Corporate Express is confident the Offer will become unconditional.

<sup>4</sup> The dividend may be less than 78 cents, as the Company may be constrained by legal and financial considerations.

2010)	
6. Special Dividend Payment Date	29 June 2010
7. Offer Close Date (as extended by Staples Australia on 26 May 2010)	7 July 2010

Each Corporate Express shareholder should seek their own taxation and financial advice applicable to their own specific circumstances.

#### Clarification

In a letter dated 26 May 2010 to Corporate Express shareholders, Staples Australia made two statements which require clarification. The Staples Australia letter referred to:

(a) "the proposed special dividend of \$0.78 a share." Shareholders should note that, as previously advised, the Special Dividend will be up to \$0.78 per share i.e. it may be less than \$0.78; and

(b) "when Staples Australia gets a relevant interest in 90% [in Corporate Express shares]... the dividend will become payable." Shareholders should note that the Special Dividend will only become payable if determined by Corporate Express and then will become payable in accordance with the terms of an announcement by Corporate Express.

For further information, please contact:

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- Ends -

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